



July 24, 2001

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Mr. Egon C. Menker
8065 W 143rd Pl.
Orland Park, IL 60462

Dear Mr. Menker:

Congratulations! You have passed the 2001 CFA® Level I examination. The AIMR Board of Governors recognizes the challenge you have met and congratulates you on your achievement. Your success at Level I is an important step toward becoming a CFA charterholder. This year 49% of Level I candidates passed the exam.

It is not too early to begin preparations for the 2002 Level II CFA examination. To help you plan your future study, the table below illustrates your subject matter strengths and weaknesses. The three columns on the right are marked with asterisks to indicate your performance in each topic area.

Key to Topic Codes

AC = Acctg/Financial Stmt Analysis
AV = Asset Valuation
EC = Economics
ET = Ethical & Professional Stnds.
PM = Portfolio Management
QU = Quantitative Analysis

Q#	Topic	Max Pts	<=50%	51%-70%	>70%

Multiple Choice					
-	AC	60	-	*	-
-	AV	55	-	*	-
-	EC	29	-	-	*
-	ET	36	-	-	*
-	PM	24	-	-	*
-	QU	36	-	-	*

An application for the 2002 CFA Level II examination will be mailed to you in September. AIMR will also offer online enrollment for the 2002 CFA Program. Check our website for more information on this upcoming service.